

**Profit and Loss Wakool Landholders  
Year Ended 30th June 2021**

**2021**

**Income**

Membership Subs	\$ 27,300
Interest	\$ 453

**\$ 27,753**

**Expenditure**

Executive Allowances	\$ 8,500
Subscriptions	\$ 17,117
Catering/Club Hire	\$ 1,391

**\$ 27,008**

**Net Income (Deficit)**

**\$ 745**

**Balance Sheet**

**Year Ended 30th June 2020**

**Opening Asset Balances 1 July 2020**

National Cheque Account	\$ 38,281
Interest Bearing Deposit	\$ 25,770
GST Control	\$ 1,037
GST adjustment	

**\$ 65,088**

Plus Net Income for the Year

**\$ 745**

**\$ 65,833**

Represented by;

**Closing Asset Balances 30th June, 2021**

National Cheque Account	\$ 37,243
Interest Bearing Deposit	\$ 25,770
GST Control	\$ 2,820

**\$ 65,833**