

Friday, 24 July 2020

## WaterWell Products released

### Resource Distribution and Sustainability Product announced

Murray Irrigation is today announcing a two percent Resource Distribution and a 40GL Sustainability Product for eligible customers.

These products are from Murray Irrigation's WaterWell suite, which aims to release 100GL of productive early season water into our footprint to increase certainty for farmers when planning their irrigation needs.

These volumes are on top of the 5% Water Users credit given to water using customers

The financial benefits to the company as a result of these products, work to cover the \$9m shortfall in operating costs, while remaining committed to improving water certainty for customers through improved operating efficiencies.

### About the Resource Distribution

Murray Irrigation will issue a two percent Resource Distribution to customers, which was applied directly to eligible accounts yesterday, Thursday 23 July 2020.

The release of this water to customers is possible due to the recent unexpected and opportunistic supplementary water event, and the company's successful efforts to accelerate its winter maintenance program which resulted in a diversion of 32GL of water.

Customers who are currently unfinancial will have until 5pm, Thursday, 6 August 2020 to become eligible for the Resource Distribution and are encouraged to contact Customer Operations on 1300 138 265 to discuss payment options.

### Sustainability Product

Murray Irrigation will also make 40GL of water available to customers at a discounted price through the company's Sustainability Product.

The water will be offered to customers at \$216 per ML which is 10 per cent below the average Water Exchange price for the last five days, and is distributed on a pro-rata basis.

An online Expression of Interest (EOI) will open at 8.30am on Friday, 24 July 2020.

Murray Irrigation will also offer customers an extended invoice deadline of Tuesday, 28 February 2021.

Further information about the Sustainability Product is available [here](#).

### Further information

Please contact Customer Operations on 1300 138 265 if you have any other queries or concerns.