

## MIL focused on positive future

The board of Murray Irrigation will contribute to the economic prosperity of the region by establishing its delivery footprint as a premier agricultural investment location not constrained by the Barmah Choke.

This was one of the key messages delivered to shareholders at the company's Annual General Meeting in Deniliquin last night when the underlying theme was the financial sustainability of the company and its shareholders.

"The board's major objective is to work with regional stakeholders in mitigating the negative impacts of water reform and retaining existing water in the region," Mr Snowden said.

He said the board was already exploring a range of options to reward and encourage water use in the Murray Irrigation footprint which would be canvassed with shareholders at a series of meetings planned for February next year.

Mr Snowden said the board was already benefiting from the expertise and professionalism of its three independent directors, whose respective appointments were formally endorsed by shareholders at last night's meeting.

"This company exists to deliver water long-term and cost effectively," he said.

"We want to increase the utilisation of Murray Irrigation assets to an optimum point where usage is balanced against the capacity of the Mulwala Canal.

"We also want to drive company policies that share the benefits and we will be looking closely at the most equitable basis to distribute water savings and dividends.

"In addition to these commitments, we will work with river operators and environmental water holders to maximise the efficiency of the entire Murray system.

"Murray Irrigation also has its own long-term strategic agenda to be an authoritative voice in the sector and will work collaboratively with governments for the benefit of all."

**Ends.**

To view the full *Chairman's Address* [click here](#).

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