

Shareholder Update

22 September 2021



Member Director Election results

Murray Irrigation is pleased to announce the 2021 Member Director election results.

Following the highest voting participation rate in recent years, Mr Phillip Snowden and Mr Lachlan Marshall have been elected to the Murray Irrigation Board for the next four years. Mr Snowden and Mr Marshall will commence their terms of office on the Board at the conclusion of Murray Irrigation's 2021 Annual General Meeting.

The Board would like to thank Mr Waander Van Beek for his contribution to Murray Irrigation over these past four years and recognise his commitment to shareholders.

Voting for the 2021 Member Director election was conducted electronically for the first time in the Company's history. Murray Irrigation engaged an independent third party and the election was open to all eligible members.

There were 2,402 votes eligible to be cast in the election. Of these, 1,415 votes were lodged with Vero Voting; meaning we saw a 58.9% participation rate in the election. This was an increase from 41.7% from the Company's 2019 election.

Independent third-party provider, Vero Voting, audited the vote count and provided Murray Irrigation with an Independent Declaration of Results shortly after the close of the election at 9am on 22 September 2021. Murray Irrigation also verified the result internally.

This result supports ongoing stability and continuity for the company over the next four years. Murray Irrigation will continue to work with its shareholders and stakeholders in the region and across the Basin.

Our core business is to deliver water; we will continue to pursue greater water security for our region and the environment and advocate for a fairer policy framework to build access to additional water.

Thank you to all members who participated in the election.