

# Resource distribution

Tuesday 4 September 2018



## Five percent resource distribution

Murray Irrigation will issue a five percent resource distribution to its customers.

The distribution will be made available to delivery entitlement holders who have paid all outstanding accounts up to and including the March 2018 quarter (including related interest) by 5.00pm Friday 7 September 2018. Customers who are compliant with any approved payment arrangements will be considered financial.

Murray Irrigation CEO Michael Renehan said the company has now received sufficient conveyance water to mitigate the risks in providing this resource distribution.

“Our board has approved its early release based on the company being able to manage its delivery risks for next season,” Mr Renehan said.

“The timing is important to our farmers who need water to finish off their winter crops and planning for the season ahead in these very dry and warm conditions.

“Our winter works are now complete and we have delivered approximately 58GL of water this season.

“We are seeing improved efficiencies in our operations and we’re working with WaterNSW to maximise the benefits to Murray Irrigation shareholders.

“We’re also working closely with government to determine if there are any commercial opportunities that can yield additional water for our customers.”

Mr Renehan said maximum benefit is obtained from resource distributions when water is used within the Murray Irrigation footprint.

“We encourage the on-farm use of this water to keep both our customers’ business operations and our region productive,” he said.

Murray Irrigation Chairman Phil Snowden added that using the water within the footprint is “for everyone's benefit”.

“Please consider the company and your fellow farmers in this stressful time if selling this water,” he said.

Murray Irrigation’s announcement is timely for farmers attending the company’s season start operational briefings this week.

The briefings will concentrate on Murray Irrigation engineering, channel fill and maintenance plans and feature a short presentation on the political and industry landscape from Southern Riverina Irrigators policy advisor Perin Davey.

The company has also invited DoI-Water to explain the complexities of water allocation and why the current allocation remains at zero. The invitation was accepted for the company’s start of season briefings at Wakool and Deniliquin this week.

Briefing details: Tuesday 4 September, Finley Football Club (no DoI - Water), 6.30pm; Wednesday 5 September, Wakool Services Club, 8.30am; Deniliquin Rams Football Club at 12.30pm.

For more information, contact Customer Support on 1300 138 265.