

Talking Water

Tuesday 27 March 2018



Murray Irrigation

Post proxies early – Easter deadline

Proposed changes to Murray Irrigation's constitution will be presented to shareholders for approval at an Extraordinary General Meeting at the Deniliquin RSL Club from 7.00pm on Wednesday 4 April (registrations from 6.00pm). If you're unable to attend the EGM, you can appoint a proxy to attend and vote in your place. Proxy forms must be validly signed and received no later than 7.00pm on Monday 2 April 2018. Note that the proxy forms should be posted early to offset potential delays presented by the upcoming public holidays.

EGM registration cards

An EGM registration card (proxy form) and stamped envelope for the return of proxy form were both included in the information packs sent to shareholders. EGM participants must present their shareholder registration card on the night.

Invoices due Sunday

To be eligible to vote at the EGM, all invoices up to and including December 2017 must be paid by no later than 7.00pm Sunday 1 April 2018. Customers who are compliant with any individual payment arrangements will be considered financial. If paying by direct deposit, BPay or cheque, allow sufficient time for funds to clear. For more information, contact Customer Support on 1300 138 265.

Board nominations close 13 April

Murray Irrigation is calling for nominations to fill shareholder director vacancies on its Board of Directors. Candidate nominations must be lodged by 5.00pm Friday 13 April, with voting to commence in late April.

Murray Irrigation has prepared an Information Pack that gives an overview of the responsibilities and duties of a director, a description of the company's operations and candidate criteria. For more information, see <https://goo.gl/XxpJTB> or call 1300 138 265.

Search for independent directors

Murray Irrigation has engaged tier-one recruiting firm, Korn Ferry, to find suitable independent directors. Korn Ferry's search will focus on attracting experienced individuals who will fulfil their fiduciary duties to the company while providing insights into defending and promoting the interests and prosperity of the region. For full details, see: <https://goo.gl/PAbTBT>

End of daylight saving

Daylight saving ends this Sunday 1 April. For customers placing new water orders ending after this date, the *Water ordering* system will automatically reduce orders by one hour (to the normal finish time) to enable lodgement. To ensure outlets operate at the correct time, Customer Support staff will manually adjust existing orders ending after 1 April. If you require assistance with your water order, contact Customer Support on 1300 138 265.

Customer Support over Easter

Customer Support staff will continue to operate during the company's Easter closure from 5.00pm Thursday 29 March to 8.30am Tuesday 3 April. Water deliveries will be uninterrupted and the Water Exchange will be operating as normal. Payment of this week's water sales will be made on Thursday. *Talking Water* will be sent to customers on Wednesday 4 April.

Announced allocation

Class C General Security 51 %
Water resource distribution 8 %
(issued against Delivery Entitlements)

Water availability and usage

(27/03/18)
Vol. remaining % of entitlements 24 %
On-farm (incl. WEX Volume)
On-farm balance 201 GL
On-farm usage 670 GL

Water exchange

8.30am today
Water for sale 5,015 ML
Price range \$134 - \$179
Buy offer \$120
Yesterday's sales 202 ML
Price range \$130 - \$134
To buy water call 1300 781 431

Water use and trade data

20/03/18 – 26/03/18
Murray Water Exchange activity
Internal buyers (No. & ML).....35; 2,295ML
External buyers (No. & ML).....0; 0ML
Internal sellers (No. & ML).....19; 2,285ML
External sellers (No. & ML).....1; 13ML

Trade to and from licence (excl. Govt.)

Net trade 3,819ML (week) 49,748ML (YTD)

Crop weekly water use

GL used on farm 24 GL (52%
on annual pasture)

Channel flows today (ML/day)

	Actual	Capacity
Mulwala Canal	3,618	10,000
Wakool Canal	628	2,350
Escape flows	628	3,250

Rainfall and evaporation

20/03/18 – 26/03/18 Rain Evap
Finley 0.8mm 44.3mm
Tullakool 2.2mm 47.9mm

Storages

8.30am today (mdba.gov.au)
Dartmouth 3,419 GL 89 %
Hume 1,237 GL 41 %
Lake Victoria 268 GL 40 %
Menindee Lakes 271 GL 16 %
Total Storage 5,195 GL 56 %

Rivers

8.30am today (mdba.gov.au)
Murray @ Doctors Point 13,379 ML/d
Murray d/s Yarra. Weir 8,779 ML/d
Goulburn @ McCoy's Bridge 2,793 ML/d
M'Bidgee d/s Balranald 261 ML/d
Darling @ Burtundy 51 ML/d
Flow to SA 7,569 ML/d
Murray to the sea 1 gate open

This information is provided for general reference purposes only. Murray Irrigation takes best endeavours to ensure accuracy. It is collated at 8.00am Tuesdays and is subject to change.

Critical EGM and director election dates:

What	How	When	Who
Voting for constitutional change	Attend Extraordinary General Meeting Deniliquin RSL 7pm	4 April	Attend in person or appoint a proxy
	If voting by proxy	Latest date 2 April	Note: post early to avoid Easter delays
Voting for a director	Nominations now open	Open now	Contact: 1300 138 265 or alison.bult@murrayirrigation.com.au
	Nominations must be received by	13 April	Company Secretary MIL PO Box 528 Deniliquin 2710 (see website)