

TalkingWater

Tuesday 20 March 2018



Murray Irrigation

Board nominations open

Murray Irrigation is calling for nominations to fill shareholder director vacancies on its Board of Directors. The director vacancies arise as part of the company's transition from an interim to new board. When elected, the successful candidates will serve a two-year term through to the conclusion of the 2019 Annual General Meeting. Candidate nominations must be lodged by 5.00pm Friday 13 April, with voting to commence in late April.

To assist potential candidates, Murray Irrigation has prepared an Information Pack that gives an overview of the responsibilities and duties of a director, a description of the company's operations and candidate criteria. For more information, see <https://goo.gl/XxpJTB> or call 1300 138 265.

EGM participation critical

Maximum shareholder participation and casting an informed vote at the company's Extraordinary General Meeting (EGM) are critical if the company is to define a new era in governance and board structure. The EGM will be held at the Deniliquin RSL Club from 7.00pm on Wednesday 4 April.

EGM proxy voting – Easter deadline

If you're unable to attend the EGM, you can appoint a proxy to attend the meeting and vote in your place. Proxy forms must be validly signed and received no later than 7.00pm on Monday 2 April 2018. Note that the proxy deadline falls on the Easter long weekend and shareholders should return their proxies in time to offset potential delays presented by the Good Friday and Easter Monday public holidays.

An EGM registration card (proxy form) and stamped envelope for the return of proxy form were both included in the information packs sent to shareholders. EGM participants must present their shareholder registration card. For more information or assistance, contact Customer Support on 1300 138 265.

EGM voting eligibility

To be eligible to vote at the EGM, all invoices up to and including December 2017 must be paid by no later than 7.00pm on Sunday 1 April 2018. Customers who are compliant with any individual payment arrangements will be considered financial. If paying by direct deposit, BPay or cheque, please allow sufficient time for funds to clear. For more information or assistance, contact Finance, via Customer Support on 1300 138 265.

Allocation increases to 51 percent

NSW Crown Lands and Water has increased the NSW Murray general security entitlements allocation to 51 percent for Class C entitlement holders. See: <https://goo.gl/VnhhKP>. The next allocation update is due Monday 16 April. Subscribe directly here: <https://goo.gl/XZ8ZAd>.

Water orders and daylight saving

Daylight saving ends Sunday 1 April 2018. For customers placing new water orders ending after this date, the *Water ordering system* will automatically reduce orders by one hour (to the normal finish time) to enable lodgement. To ensure outlets operate at the correct time, Customer Support staff will manually adjust orders ending after 1 April.

Announced allocation

Class C General Security 51 %
Water resource distribution 8 %
(issued against Delivery Entitlements)

Water availability and usage

(20/03/18)
Vol. remaining % of entitlements 26 %
On-farm (incl. WEX Volume)
On-farm balance 215 GL
On-farm usage 647 GL

Water exchange

8.30am today
Water for sale 5,065 ML
Price range \$137 - \$179
Buy offer \$121
Yesterday's sales 413 ML
Price range \$137 - \$138
To buy water call 1300 781 431

Water use and trade data

13/03/18 – 19/03/18

Murray Water Exchange activity

Internal buyers (No. & ML) ... 61; 5,924ML
External buyers (No. & ML) 1; 629ML
Internal sellers (No. & ML) 43; 5,394ML
External sellers (No. & ML) 5; 1,159ML

Trade to and from licence (excl. Govt.)

Net trade 8,193ML (week) 45,929ML (YTD)*

* Adjusted to correct error in last week's weekly trade figure

Crop weekly water use

GL used on farm 29 GL (44%
on annual pasture)

Channel flows today (ML/day)

	Actual	Capacity
Mulwala Canal	4,848	10,000
Wakool Canal	933	2,350
Escape flows	933	3,250

Rainfall and evaporation

13/03/18 – 19/03/18 Rain Evap
Finley 0.0mm 53.3mm
Tullakool 0.0mm 50.9mm

Storages

8.30am today (mdba.gov.au)

Dartmouth 3,421 GL 89 %
Hume 1,312 GL 44 %
Lake Victoria 302 GL 45 %
Menindee Lakes 284 GL 16 %
Total Storage 5,319 GL 57 %

Rivers

8.30am today (mdba.gov.au)

Murray @ Doctors Point 14,716 ML/d
Murray d/s Yarra Weir 8,902 ML/d
Goulburn @ McCoy's Bridge 2,382 ML/d
M'Bidgee d/s Balranald 263 ML/d
Darling @ Burtundy 45 ML/d
Flow to SA 6,910 ML/d
Murray to the sea 3 gates open

This information is provided for general reference purposes only. Murray Irrigation takes best endeavours to ensure accuracy. It is collated at 8.00am Tuesdays and is subject to change.

Critical EGM and director election dates:

What	How	When	Who
Voting for constitutional change	Attend Extraordinary General Meeting Deniliquin RSL 7pm	4 April	Attend in person or appoint a proxy
	If voting by proxy	Latest date 2 April	Note: post early to avoid Easter delays
Voting for a director	Nominations now open	Open now	Contact: 1300 138 265 or alison.bult@murrayirrigation.com.au
	Nominations must be received by	13 April	Company Secretary MIL PO Box 528 Deniliquin 2710 (see website)